

AGATE CREEK PRESERVE HOMEOWNERS ASSOCIATION
DRAFT: 2019 ANNUAL BUDGET (2018-10-17)

Total budgeted Income	\$ 93,590
Total budgeted Expense	\$ 52,270
Net Income	\$ 41,320

INCOME

Regular Assessments	\$ 40,000
Reserve Assessments	\$ 8,000
Water User Assessments	\$ 8,000
Water Base Assessments	\$ 12,190
Water Reserve Assessments	\$ 15,000
Road Fee	\$ 10,000
Architectural Fee	\$ 300
Interest Income _	\$ 100
Total Income _	\$ 93,590

EXPENSES

Operating Costs

Admin/Management	\$ 3,000	
Licenses and fees	\$ 50	
Insurance Liability	\$ 750	
Insurance D & O	\$ 1,000	
Tax preparation	\$ 350	
Legal	\$ 12,000	water matters
Office supplies/postage	\$ 100	
Website	\$ 300	
Fencing	\$ 6,500	
Fire Mitigation	\$ 2,000	
Landscaping	\$ 1,000	
Road maintenance	\$ 3,000	
Snowplowing	\$ 6,000	
Mosquito/weed control	\$ 500	
Electric-entrance light _	\$ 350	
Total Operating Costs	\$ 36,900	

Water Costs

Water base costs

Stagecoach lease	\$ 870	
Repairs/maintenance _	\$ 5,000	tank cleaning
Total water base costs	<u>\$ 5,870</u>	

Water user costs		
Operator	\$ 5,500	Bruce Thompson
Supplies	\$ 1,500	
Electric _	<u>\$ 2,500</u>	
Total water user costs	\$ 9,500	

Total water costs	\$ 15,370
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Total expenses	<u>\$ 52,270</u>
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NET INCOME	\$ 41,320
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